



# AE MULTI HOLDINGS BERHAD

## Condensed Consolidated Statement of Financial Position

As at 30 June 2017 - Unaudited

	Unaudited as at 30-6-2017 RM'000	Audited as at 31-12-2016 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	31,440	22,353
Investment property	10,030	10,134
	<u>41,470</u>	<u>32,487</u>
<b>Current assets</b>		
Inventories	29,444	29,756
Trade receivables	17,436	11,723
Other receivables, deposits and prepayments	13,405	17,530
Deposits with licensed banks	4,621	3,478
Cash and bank balances	1,590	2,041
	<u>66,496</u>	<u>64,528</u>
<b>TOTAL ASSETS</b>	<u>107,966</u>	<u>97,015</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital <sup>(1)</sup>	40,278	27,137
Share premium <sup>(1)</sup>	-	8,984
Other reserves	17,988	18,337
<b>Total equity</b>	<u>58,266</u>	<u>54,458</u>
<b>Non-current liabilities</b>		
Borrowings	<u>2,865</u>	<u>200</u>
<b>Current liabilities</b>		
Trade payables	9,152	6,249
Other payables and accruals	4,880	3,512
Borrowings	32,630	32,595
Tax payables	173	1
	<u>46,835</u>	<u>42,357</u>
<b>Total liabilities</b>	<u>49,700</u>	<u>42,557</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>107,966</u>	<u>97,015</u>
<b>Net assets per share (RM)</b>	0.20	0.20

Note:

(1)

The new Companies Act 2016 (the "Act"), which came into operation on 31 January 2017, abolished the concept of authorised share capital and par value of share capital. Consequently, the amount standing to the credit of the share premium account becomes part of the Company's share capital pursuant to the transitional provisions set out in Section 618 (2) of the Act. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, use the amount standing to the credit of its share premium account of RM8,983,920 for purposes as set out in Sections 618 (3) of the Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016.



# AE MULTI HOLDINGS BERHAD

## Condensed Consolidated Statement of Comprehensive Income

For the financial period ended 30 June 2017 - Unaudited

	Individual Quarter 3 months ended		Cumulative Quarter 6 months ended	
	30/6/2017 RM'000	30/6/2016 RM'000	30/6/2017 RM'000	30/6/2016 RM'000
Revenue	18,574	12,317	33,521	23,869
Cost of sales	(16,493)	(9,733)	(28,748)	(18,735)
<b>Gross profit</b>	2,081	2,584	4,773	5,134
Other income	1,208	344	1,632	1,936
Administrative expenses	(838)	(1,339)	(1,709)	(2,164)
Selling and marketing expenses	(406)	(296)	(708)	(677)
<b>Operating profit</b>	2,045	1,293	3,988	4,229
Finance costs	(1,876)	(1,649)	(3,745)	(3,324)
<b>Profit/(Loss) before tax</b>	169	(356)	243	905
Tax expense	(31)	(64)	(173)	(88)
<b>Profit/(Loss) for the period</b>	138	(420)	70	817
<b>Other comprehensive income, net of tax Item that will be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operation	(424)	578	(368)	5,573
<b>Total comprehensive (loss)/income for the period</b>	(286)	158	(298)	6,390
<b>(Loss)/Earnings per share (sen)</b>				
- Basic	0.05	(0.18)	0.03	0.34
- Diluted	0.05	(0.18)	0.03	0.34

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016.



**AE MULTI HOLDINGS BERHAD**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the financial period ended 30 June 2017 - Unaudited**

	----- Non-distributable -----								
	Share Capital RM'000	Share Premium RM'000	Asset Revaluation Reserve RM'000	Foreign Currency Translation Reserve RM'000	Warrants Reserve RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
<b>As at 1-1-2017</b>	27,137	8,984	1,541	5,512	5,930	10,513	51	(5,210)	54,458
Foreign currency translation differences	-	-	-	(368)	-	-	-	-	(368)
Profit for the period	-	-	-	-	-	-	-	70	70
Total comprehensive loss for the period	-	-	-	(368)	-	-	-	70	(298)
<i>Transactions with owners:</i>									
Issuance of shares pursuant to:									
- Private placement	4,380	-	-	-	-	-	-	-	4,380
- Share options exercised	151	-	-	-	-	-	(51)	-	100
Share issuance expenses	(374)	-	-	-	-	-	-	-	(374)
Total transactions with owners	4,157	-	-	-	-	-	(51)	-	4,106
Transfer in accordance with Section 618(2) of the Companies Act 2016 to no-par value regime	8,984	(8,984)	-	-	-	-	-	-	-
<b>As at 30-6-2017</b>	<b>40,278</b>	<b>-</b>	<b>1,541</b>	<b>5,144</b>	<b>5,930</b>	<b>10,513</b>	<b>-</b>	<b>(5,140)</b>	<b>58,266</b>
<b>As at 1-1-2016</b>	23,690	7,385	1,541	(2,770)	5,930	10,513	-	(6,024)	40,265
Foreign currency translation differences	-	-	-	5,573	-	-	-	-	5,573
Profit for the period	-	-	-	-	-	-	-	817	817
Total comprehensive income for the period	-	-	-	5,573	-	-	-	817	6,390
<i>Transactions with owners:</i>									
Share options exercised	1,672	-	-	-	-	-	-	-	1,672
Share-based-payment transactions	-	-	-	-	-	-	551	-	551
Total transactions with owners	1,672	-	-	-	-	-	551	-	2,223
<b>As at 30-6-2016</b>	<b>25,362</b>	<b>7,385</b>	<b>1,541</b>	<b>2,803</b>	<b>5,930</b>	<b>10,513</b>	<b>551</b>	<b>(5,207)</b>	<b>48,878</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016.



# AE MULTI HOLDINGS BERHAD

## Condensed Consolidated Statement of Cash Flows

For the financial period ended 30 June 2017 - Unaudited

	30/6/2017 RM'000	30/6/2016 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	243	905
Adjustments for:		
Depreciation	1,973	1,622
Gain on disposal of property, plant and equipment	(784)	(172)
Interest expense	3,745	3,324
Interest income	(19)	(19)
Equity settled share-based payment transactions	-	551
Operating profit before working capital changes	5,158	6,211
Decrease/(Increase) in inventories	619	(638)
Increase in receivables	(1,488)	(5,333)
Increase in payables	4,208	908
Cash from operations	8,497	1,148
Interest paid	(3,745)	(3,324)
Income tax paid	(1)	-
Net cash from/(used in) operating activities	4,751	(2,176)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	19	19
(Placement)/Withdrawal of deposits with licensed banks	(1,116)	1,278
Proceeds from disposal of property, plant and equipment	1,836	4,391
Purchase of property, plant and equipment	(11,797)	(1,965)
Net cash (used in)/from investing activities	(11,058)	3,723
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net change in borrowings	2,480	(1,104)
Payment of share issuance expenses	(374)	-
Proceeds from private placement	4,380	-
Proceeds from exercise of ESOS	100	1,672
Net cash from investing activities	6,586	568
<b>Net increase in cash and cash equivalents</b>	279	2,115
Effects of changes in exchange rates	(627)	(684)
<b>Cash and cash equivalents at beginning</b>	860	182
<b>Cash and cash equivalents at end</b>	512	1,613
<b>Represented by:</b>		
Cash and bank balances	1,590	2,394
Bank overdrafts	(1,078)	(781)
	512	1,613

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2016.



**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT**

**Part A - Explanatory Notes Pursuant To MFRS 134**

**1. Basis of Preparation**

The condensed consolidated interim financial statements ("Report") have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This Report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

**2. Significant Accounting Policies**

The accounting policies adopted in the preparation of this Report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2016, except for the adoption of Amendments to MFRS effective as of 1 January 2017.

**2.1 Adoption of Amendments to MFRS**

The Group has adopted the following standards with a date of initial application of 1 January 2017.

*Amendments to MFRS 12 Disclosure of Interest in Other Entities (under Annual Improvements to MFRS 2014-2016 Cycle)*  
*Amendments to MFRS 107 Statement of Cash Flows: Disclosure Initiatives*  
*Amendments to MFRS 112 Income Taxes: Recognition of Deferred Tax Assets for Unrealised Losses*

The adoption of the above pronouncements did not have any material impact on the financial statements of the Group.

**2.2 Standards issued but not yet effective**

At the date of authorisation of this condensed consolidated interim financial statements, the following standards were issued but not yet effective and have not been adopted by the Group:

**Effective for financial periods beginning on or after 1 January 2018**

*MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)*  
*MFRS 15 Revenue from Contracts with Customers*  
*Amendments to MFRS 2 Classification and Measurement of Share-based Payment Transactions*  
*Amendments to MFRS 4 Insurance Contracts: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts*  
*Amendments to MFRS 7 Mandatory Date of MFRS 9 and Transition Disclosures*  
*Amendments to MFRS 140 Investment Property: Transfer of Investment Property*  
*Annual Improvements to MFRS 2014-2016 Cycle (except for Amendments to MFRS 12 Disclosure of Interest in Other Entities)*  
*IC Int 22 Foreign Currency Transactions and Advance Consideration*

**Effective for financial periods beginning on or after 1 January 2019**

*MFRS 16 Leases*

**Effective date yet to be confirmed**

*Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption except as mentioned below:

**2.2 Standards issued but not yet effective (cont'd)**

*MFRS 9 Financial Instruments*

MFRS 9 replaces *MFRS 139 Financial Instruments: Recognition and Measurement* and all previous version of *MFRS 9*. This new standard introduces extensive requirements and guidance for classification and measurement of financial assets and financial liabilities which fall under the scope of *MFRS 9*, new “expected credit loss model” under the impairment of financial assets and greater flexibility has been allowed in hedge accounting transactions. Upon adoption of *MFRS 9*, financial assets will be measured at either fair value or amortised cost. It is also expected that the Group’s investment in unquoted shares, if any, will be measured at fair value through other comprehensive income.

The adoption of MFRS 9 will result in a change in accounting policy. The Group and the Company are currently assessing the financial impact of adopting MFRS 9.

***MFRS 15 Revenue From Contracts with Customers***

MFRS 15 replaces the guidance in MFRS 111 *Construction Contracts*, MFRS 118 *Revenue*, IC Int 13 *Customer Loyalty Programmes*, IC Int 15 *Agreements for Construction of Real Estate*, IC Int 18 *Transfers of Assets from Customers* and IC Int 131 *Revenue – Barter Transactions Involving Advertising Services*. Upon adoption of MFRS 15, it is expected that the timing of revenue recognition might be different as compared with the current practices.

The adoption of *MFRS 15* will result in a change in accounting policy. The Group is currently assessing the financial impact of adopting *MFRS 15*.

***MFRS 16 Leases***

*MFRS 16* replaces the guidance in *MFRS 117 Leases*, *IC Int 4 Determining whether an Arrangement contains a Lease*, *IC Int 115 Operating Leases – Incentives* and *IC Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

The Group is currently assessing the financial impact that may arise from the adoption of *MFRS 16*.

**3. Audit Report of Preceding Annual Financial Statements**

The auditors’ report of the Group’s most recent annual audited financial statements for the financial year ended 31 December 2016 was not subject to any qualification.

**4. Seasonal or Cyclical Factors**

The Group normally sees higher demand from their customers in the second half of the financial year.

**5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period under review.

**6. Material Changes in Estimates of Amount Reported**

There were no changes in estimates of amount reported in prior financial year that have a material effect on current financial period.

**7. Debt and Equity Securities**

Save as disclosed below, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current period under review:

- (i) On 26 May 2017, the Company has issued 27,036,700 new ordinary shares pursuant to Private Placemenet at an issue price of RM0.162 per Placement Share; and
- (ii) On 7 June 2017, the Company has issued 1,000,000 new ordinary shares pursuant to ESOS at exercise price of RM0.10 each.

**8. Dividends Paid**

No dividend was paid during the current financial period under review.

**9. Segmental Information**

**(i) Analysis by business segments**

	<b>6 months ended</b>	
	<b>30/6/2017</b>	<b>30/6/2016</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Segment Revenue</b>		
Printed Circuit Board (PCB)	33,521	23,846
Electronic Products	23	23
Investment Holding	50	50
Total revenue including inter-segment sales	33,594	23,919
Elimination of inter-segment sales	(73)	(50)
External sales	33,521	23,869

**6 months ended**

	30/6/2017 RM'000	30/6/2016 RM'000
<b>Segment Results</b>		
Printed Circuit Board (PCB)	375	1,652
Electronic Products	1	2
Investment Holding	(133)	(749)
	243	905
Elimination	-	-
Profit before tax	243	905

(ii) **Analysis by geographical segments**

	<u>Revenue</u>		<u>Non-current Assets</u>	
	6 months ended			
	30/6/2017 RM'000	30/6/2016 RM'000	30/6/2017 RM'000	30/6/2016 RM'000
Malaysia	281	3,389	10,591	10,573
Thailand	33,240	20,480	30,879	17,703
	33,521	23,869	41,470	28,276

**10. Valuation of Property, Plant and Equipment**

The valuation of the Group's landed properties were updated by independent professional valuers, namely CH Williams Talhar & Wong Sdn. Bhd. and World Valuation Co., Ltd. in January and December 2011 respectively.

**11. Subsequent Events**

There are no material events subsequent to the end of the reporting period which require disclosure.

**12. Contingent Liabilities and Contingent Assets**

There were no contingent assets or contingent liabilities since the end of the last annual reporting period.

**13. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current period under review.

**14. Capital Commitments**

The Group's capital commitment as at the end of the current reporting period is as follows:

	30-6-2017 RM'000
Contracted but not provided for:	
- Property, plant and equipment	-

**Part B - Explanatory Notes Pursuant To Appendix 9B Of The Listing Requirements Of Bursa Malaysia Securities Berhad**

**1. Performance Review**

**Comparison with the corresponding quarter and financial period in the previous financial year**

	Individual Quarter		Changes (Amount/ %)	Cumulative Quarter		Changes (Amount/ %)
	3 months ended			6 months ended		
	30-Jun-17 RM'000	30-Jun-16 RM'000		30-Jun-17 RM'000	30-Jun-16 RM'000	
Revenue	18,574	12,317	6,257 / 50.80%	33,521	23,869	9,652 / 40.44%
Profit/(Loss) before tax	169	(356)	-59 / 16.57%	243	905	-1,246 / 137.68%

**Comparison with Previous Year Corresponding Quarter**

For the current quarter ended 30 June 2017, the Group's revenue has increased from RM12.317 million to RM18.574 million, representing an increase of 50.8% as compared to the preceding year corresponding quarter. The significant order increase was mainly due the transferred order from our major competitor which is having delivery problem to our customers.

The Group posted a profit before taxation of RM0.169 million as compared to the preceding year's corresponding quarter loss before taxation of RM0.356 million which was mainly due to the increase in sales revenue.

**Comparison with Corresponding Financial Period To Date in Previous Year**

For the current period ended 30 June 2017, the Group's revenue has increased from RM23.869 million to RM33.521 million, representing an increase of 40.44% as compared to the preceding year corresponding period. This was mainly due to the increase in sales order.

However, the Group posted lower profit before taxation of RM0.243 million as compared to the preceding year's corresponding period profit before taxation of RM0.905 million which was mainly due to increase of our major raw material price copper clad laminate.

## 2. Comparison with Preceding Quarter's Results

	<b>Individual Quarter</b> <b>3 months ended</b>		<b>Changes</b> <b>(Amount/ %)</b>
	<b>30-Jun-17</b> <b>RM'000</b>	<b>31-Mar-17</b> <b>RM'000</b>	
Revenue	18,574	14,947	3,627 / 24.27%
Profit before tax	169	74	-489 / -660.81%

During the current quarter under review, the Group reported total revenue of RM18.574 million, which is 24.27% higher than the immediate preceding quarter of RM14.947 million. This was mainly due to the increase in customers' orders and increase in selling price.

The Group posted a profit before tax of RM0.169 million as compared to the immediate preceding quarter's of profit before taxation of RM0.074 million mainly due to the increase of sales for some higher margin PCB.

## 3. Prospects

In light with the positive results and significant increase in the sales order, the Group foresee that there will be a very busy season ahead with the increased market share from the newly captured orders from the major competitor.

The Group is optimistic that the performance for the Group will be positive for year 2017.

## 4. Profit Forecast

This section is not applicable as no profit forecast was published.

## 5. Profit from Operations

	<b>Current quarter</b> <b>(Unaudited)</b> <b>30/6/2017</b> <b>RM'000</b>	<b>Cumulative</b> <b>quarter</b> <b>(Unaudited)</b> <b>30/6/2017</b> <b>RM'000</b>
This is derived after charging/(crediting) the following:		
Depreciation	1,027	1,973
Gain on disposal of property, plant and equipment	(667)	(784)
Interest expense	1,876	3,745
Interest income	(13)	(19)
Realised gain on foreign exchange	(385)	(490)

Other than the above items, there were no gain or loss on disposal of quoted or unquoted investments, provisions for and write off of receivables and inventories, gain or loss on derivatives as well as other exceptional items.

## 6. Tax Expense

	<b>Individual Quarter</b> <b>3 months ended</b>		<b>Cumulative Quarter</b> <b>6 months ended</b>	
	<b>(Unaudited)</b> <b>30-Jun-17</b> <b>RM'000</b>	<b>(Unaudited)</b> <b>30-Jun-16</b> <b>RM'000</b>	<b>(Unaudited)</b> <b>30-Jun-17</b> <b>RM'000</b>	<b>(Unaudited)</b> <b>30-Jun-16</b> <b>RM'000</b>
Current tax				
- Foreign	(31)	(64)	(173)	(88)
Deferred tax	-	-	-	-

The effective tax rate of the Group is lower than the Malaysian statutory tax rate of 24% due to the availability of tax credits which can be set off against the chargeable income of the local subsidiary and a lower tax rate enjoyed by our Thailand subsidiary.

## 7. Status of Corporate Proposals and Status of Utilisation of Proceeds Raised

(I) There was no corporate proposal announced or not completed as at the date of this Report.

(II) Bursa Malaysia Securities Berhad ("Bursa Securities") had vide its letter dated 6 March 2017 approved the listing and quotation of up to 27,036,7000 new ordinary shares in AEM ("Placement Shares") to be issued pursuant to the Proposed Private Placement. Subsequently M&A Securities Sdn Bhd has on behalf of the Company announced on 12 May 2017 that the issue price of the Placement Shares is fixed at RM0.162 per Placement Share. The Private Placement is deemed completed following the listing of and quotation for 27,036,700 Placement Shares on the Main Market of Bursa on 26 May 2017. The proceeds raised from the Private Placement is to used



for working capital of the Company.

## 8. Borrowings and Debt Securities

The Group's borrowings as at 30 June 2017 are as follows:

	As at 30-6-2017			As at 30-6-2016		
	Denominated in RM RM'000	Thai Baht RM'000	Total borrowings RM'000	Denominated in RM RM'000	Thai Baht RM'000	Total borrowings RM'000
<b>Secured short-term borrowings</b>						
Overdraft	-	1,078	1,078	-	2,176	2,176
Factoring	-	3,337	3,337	-	2,449	2,449
Trade finance	-	24,625	24,625	-	18,980	18,980
Promissory notes	-	3,165	3,165	-	2,840	2,840
Finance lease liabilities	33	6	39	18	40	58
Term loan	-	386	386	-	-	-
	33	32,597	32,630	18	26,485	26,503
<b>Secured long-term borrowings</b>						
Finance lease liabilities	175	32	207	100	68	168
Term loan	-	2,658	2,658	-	-	-
	175	2,690	2,865	100	68	168
<b>Total</b>	<b>208</b>	<b>35,287</b>	<b>35,495</b>	<b>118</b>	<b>26,553</b>	<b>26,671</b>

- a) Our Thailand subsidiary has drawdown a term loan of THB27,917,450 or equivalent to approximately RM3.6 million for the purpose of new plant and machinery for the newly invested PCB factory in Thailand.
- b) Higher trade financing facilities were drawdown for the purchase of raw materials by our Thailand subsidiary due to the increase in sales.
- c) The average effective interest rates of the Group's borrowings are as follows:
- |                           | 30-6-2017     | 30-6-2016     |
|---------------------------|---------------|---------------|
| Overdraft                 | 7.13% - 7.68% | 7.38% - 7.68  |
| Factoring                 | 7.75% - 8.38% | 8.00% - 8.375 |
| Trade finance             | 6.20% - 6.28% | 4.67% - 6.28% |
| Promissory notes          | 6.75%         | 6.25%         |
| Finance lease liabilities | 2.55% - 3.75% | 2.55% - 3.75% |
| Term loan                 | 6.28%         | -             |

## 9. Changes in Material Litigation

The Group is not engaged in any material litigation as at the date of this report.

## 10. Dividend Payable

No dividend has been proposed for the current quarter and financial period under review.

## 11. Loss/Earnings Per Share

### (i) Basic Earnings Per Share

The basic earnings per share has been calculated based on the Group's loss/profit after tax attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the financial period.

	<u>Individual Quarter</u> 3 months ended		<u>Cumulative Quarter</u> 6 months ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
(Loss)/Profit After Tax Attributable to owners of the Company (RM'000)	138	(420)	70	817
Weighted average number of ordinary shares of in issue ('000)	276,752	239,520	276,752	239,520
Basic (Loss)/Earnings Per Share (sen)	0.05	(0.18)	0.03	0.34

### (ii) Diluted Earnings Per Share

The diluted loss/earnings per share for the current quarter and cumulative period to date are computed as below:

	<u>Individual Quarter</u> 3 months ended		<u>Cumulative Quarter</u> 6 months ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
(Loss)/Profit After Tax Attributable to owners of the Company (RM'000)	138	(420)	70	817
Weighted average number of ordinary shares	276,752	239,520	276,752	239,520

Effect of share-based payment transaction	-	3,264	-	3,264
Effect of warrants	*_	*_	*_	*_
Weighted average number of ordinary shares of in issue - diluted ('000)	<u>276,752</u>	<u>236,893</u>	<u>271,367</u>	<u>236,893</u>
Diluted (Loss)/Earnings Per Share (sen)	<u>0.05</u>	<u>(0.18)</u>	<u>0.03</u>	<u>0.34</u>

\* The effect of the warrants have not been computed as they are anti-dilutive in nature.

## 12. Realised and Unrealised Accumulated Losses

	<b>As at 30-Jun-17 RM'000</b>	<b>Audited As at 31-12-2016 RM'000</b>
Total accumulated losses of the Company and its subsidiaries:		
- Realised	(18,335)	(18,405)
- Unrealised	<u>-</u>	<u>-</u>
	(18,335)	(18,405)
Add: Consolidation adjustments	<u>13,195</u>	<u>13,195</u>
Total accumulated losses of the Group	<u><u>(5,140)</u></u>	<u><u>(5,210)</u></u>

Date: 23rd August 2017